

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

1st October, 2019

BY LISTING PORTAL

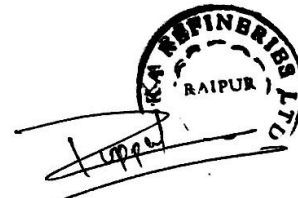
Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

SUBMISSION OF OUTCOME OF THE ANNUAL GENERAL MEETING ALONG WITH SCRUTINERS REPORT

This is to inform you that 28th Annual General Meeting (Meeting) of the members of the Company was duly held on 30th September, 2019 at 11.30PM at 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001. The meeting commenced at 11.35pm and got closed at 12.20pm on the same day.

1. The requisite quorum being present, meeting was called to order.
2. Mr. Surendra Singh Sandhu, a Managing Director of the Company, was elected to the chair.
3. Following Ordinary business as set out in the notice of the meeting were transacted and put to vote at the meeting-
 - i. **ORDINARY RESOLUTION**
 - a. Adoption of Audited Balance Sheet of the Company as on 31st March, 2019 and Profit & Loss Accounts of the Company for the year ended on that date and the Reports of Board of Directors and Auditors.
 - b. Appointment of Shri Tulsiram Sahu (DIN 01395347) a director of the Company who retired at the Annual General Meeting and was eligible for re-appointment.
4. Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (LODR) Regulations, 2015 (Listing Regulations), Company has duly provided the facility of e_voting to its members through Central Depositories services




(India) limited to cast their vote electronically on the resolutions set out in the notice of the meeting.


5. Further, In Line with the provisions of the Companies Act, 2013 and in the terms of the clarification issued by MCA, voting by Show of hands was not permitted at the General Meeting where e-voting has been offered to the shareholders. Therefore, at the meeting voting was conducted by poll.
6. Satish Batra & Associates, LLP was appointed as scrutinizer and they have submitted their report dated 1st October, 2019. On the basis of his report all the resolutions as set out in the notice of the meeting stood passed by requisite majority and are deemed to be passed on the date of the meeting i. e. on 30th September, 2019. Scrutinizer's report is enclosed herewith for your records.

Voting results in the specified XBRL format is being submitted separately.

Kindly publish the information on the official website of the exchange for the information of the members and other stakeholders.

Yours faithfully,
For, Ashoka Refineries Limited


(Rupal Padhiar)
Company Secretary & Compliance Officer



SATISH BATRA & ASSOCIATES LLP

COMPANY SECRETARIES

*2nd Floor, Ashoka Plaza, Ashoka Ratan,
Khamardih Road, Shankar Nagar,
Raipur 492001 (C. G.)*

1st October, 2019

The Chairman,
28th Annual General Meeting (AGM),
Ashoka Refineries Limited,
501, Wallfort Ozone, Fafadih
Raipur - Chhattisgarh

Dear Sir,

SCRUTINIZER COMBINED REPORT ON E-VOTING AND POLL PROCESS ANNUAL GENERAL MEETING OF ASHOKA REFINERIES LIMITED HELD ON 30TH SEPTEMBER, 2019.

I, Ayushi Agrawal, on behalf of M/s Satish Batra & Associates LLP, appointed vide Company resolution dated 14th August, 2019 to act as Scrutinizer for the purpose of e-voting and Poll in respect of resolutions proposed to be passed in 28th Annual general Meeting scheduled to be held on 30th September, 2019 am submitting my report.

I declare that I am well-versed with the concept of electronic voting system as prescribed under the rules and the SEBI circular dated 17th April 2014 issued in this regard. I have been getting appointed as Scrutinizer at the General Meetings for e-voting and poll under the provision of the Act read with Rule 21 & 22 of the Companies (Management and Administration) Rules, 2014 for various Companies from time to time.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to e-voting and poll on the resolutions contained in the notice to the Annual General Meeting of the Company. My responsibility as a Scrutinizer for the e-voting process and for poll at General Meeting is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting systems provided by Central Depository Services (India) Limited (CDSL) as the Service provider, for extending the facility of Electronic voting to the shareholders of the company and ballot box opened by me.

Pursuant to my appointment and the provisions of section 108 & 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014. I have completed scrutiny of the e-voting and poll process of the AGM. I hereby submit my combined report in compliance of provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 on e-voting and poll process is as under:

1. The Company has completed the dispatch of notices to its members on 5th September, 2019 through book-post whose e-mail addresses have not been registered either with Company or with RTA. Company has availed services of CDSL for providing e-voting facility. The notices sent to shareholders (both in physical form and electronic form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided of Rule 20 of the Companies (Management and Administration) Rules, 2014.



2. Total shareholders of the Company as on cutoff date i. e. 23rd August, 2019 for dispatch of notices were 964. Total shareholders of the Company as on cutoff date 23rd September, 2019 for the voting were 964.
3. The shareholders had an option to vote on the resolution either in AGM through the physical ballot forms or through remote e-voting facility (<https://www.evotingindia.com/>).
4. All votes casted electronically through CDSL portal from commenced at 10.00 am on Friday, the 27th September, 2019 and ended at 5.00pm on Sunday, the 29th September, 2019. At the end of the voting period, the voting portal of the service provider was blocked forthwith. CDSL has provided me access to the monitor the process of e-voting. A report generated through CDSL portal forms the basis of my reporting on e-voting by the shareholders.
5. At the AGM, one ballot box was kept for polling and was duly locked in presence of my authorised representative. The locked box was subsequently opened in the presence of Ms. Anmol Kanchwani and Mr. Rajiv Nayak two independent person who were not connected to the Company in any manner. Poll papers were duly scrutinized and reconciled with records of the Company / Registrar and Transfer Agent and proxies lodged with the Company.
6. Nil shareholders casted their votes electronically and 16 shareholders casted their vote under poll conducted in the AGM.
7. A consolidated voting result (e-voting and poll) on each resolution are as follows:

a) **AS AN ORDINARY RESOLUTION - ITEM NO. 1**

Adoption of Audited Balance Sheet of the Company as on 31st March, 2019 and Profit & Loss Accounts of the Company for the year ended on that date and the Reports of Board of Directors and Auditors.

Particulars	Remote e-Voting	Voting by Poll	Number of votes cast by them	% of total number of valid votes
Assent	NIL	16	387000	100%
Dissent	NIL	-	0	0%
Abstain	NIL	-	0	0%
Total	NIL	16	387000	100%

b) **AS AN ORDINARY RESOLUTION - ITEM NO. 2**

Re-appointment of Shri Tulsiram Sahu as a director of the Company

Particulars	Remote e-Voting	Voting by Poll	Number of votes cast by them	% of total number of valid votes
Assent	NIL	16	387000	100%
Dissent	NIL	-	0	0%
Abstain	NIL	-	0	0%
Total	NIL	16	387000	100%



*Note: The percentage is based on the votes present for the aforesaid meeting not on total shareholding.

8. Based on consolidation it is found that all the Resolutions as set out in the Notice dated 24th September, 2018 of Annual General Meeting have been duly approved by the shareholders with requisite majority.
9. A separate report has been issued for the result of poll process in form MGT-13 as prescribed under the Act and Rules made thereunder.
10. Accordingly, you may take on record the result of the remote e-voting and poll process in the AGM as detailed above and declare the results.
11. The physical poll papers and electronic data of dissent and assenting are being handed over to the Ms. Ruppal Padhiar, Company Secretary & Compliance Officer for safe keeping.

FOR, SATISH BATRA & ASSOCIATES LLP



(Ayushi Agrawal)
Practising Company Secretary
Membership No. 54489
PCS No. 21862

A partial purple stamp at the bottom right corner of the page, showing the word "ASSOCIATES" in a curved path.

**FORM No. MGT-13
(FOR POLL)**

**Report of Scrutinizer
[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

Mr. Surendra Singh Sandhu,
Chairman of the Annual General Meeting,
Ashoka Refineries Limited
501, Wallfort Fafadih,
Raipur, (C. G.)

Dear Sir,

I, Ayushi Agrawal, on behalf of M/s Satish Batra & Associates LLP, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at Annual General Meeting of the Equity Shareholders of Ashoka Refineries Limited held on 30th September, 2019 at 501, Wallfort Ozone, Fafadih, Raipur (C. G.) 492001 submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in the presence of my authorised representative with due identification marks.
2. The locked ballot box was subsequently opened in my and two independent person's presence Ms. Anmol Kanchwani and Mr. Rajiv Nayak who are in no ways connected to the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll is as under:

a) **AS AN ORDINARY RESOLUTION - ITEM NO. 1**

Adoption of Audited Balance Sheet of the Company as on 31st March, 2019 and Profit & Loss Accounts of the Company for the year ended on that date and the Reports of Board of Directors and Auditors.

Particulars	Voting by Poll	Number of votes cast by them	% of total number of valid votes
Assent	16	387000	100%
Dissent	-	0	0%
Abstain	-	0	0%
Total	16	387000	100%

b) **AS AN ORDINARY RESOLUTION - ITEM NO. 2**

Re-appointment of Shri Tulsiram Sahu as a director of the Company

Particulars	Voting by Poll	Number of votes cast by them	% of total number of valid votes
Assent	16	387000	100%
Dissent	-	0	0%
Abstain	-	0	0%
Total	16	387000	100%



5. The PDF (File) is attached regarding the list of equity shareholders who e-voted 'FOR', "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

FOR, SATISH BATRA & ASSOCIATES LLP



(Ayushi Agrawal)
Practising Company Secretary
Membership No. 54489
PCS No. 21862

